

**TOWN OF SOMERS  
CIP COMMITTEE  
REGULAR MEETING  
THURSDAY, JANUARY 14, 2016  
7:00 PM  
SELECTMEN'S CONFERENCE ROOM**

**1. Call To Order**

The meeting was called to order by Michael Parker at 7:00 pm.

**2. Members Present**

In attendance were Michael Parker, Michael Marinaccio, Bill Boutwell, and Joe Tolisano. Also in attendance was First Selectman Lisa Pellegrini.

**3. Status of Prior Appropriations and Bond Projects**

Mike Marinaccio updated the Committee on the Bond Package that was issued in 2014. The package consisted of 5 separate resolutions. The spreadsheet presented is attached to these minutes. Bill Boutwell pointed out that the revenue numbers on Resolution #2 for the schools was incorrect and needed to be reworked.

Mike Marinaccio informed the Committee that when the bond was issued, the Town received a premium in the amount of \$271,122. Since receiving the premium, the Town has used \$176,022 of it to pay interest on the bond and on May 1, 2016 another interest payment in the amount of \$86,150 is due and will be paid by this same premium leaving a remaining balance of \$8,950.

Mike Marinaccio presented an update on previous appropriations approved by the Committee and the Board of Finance. The spreadsheet is attached to these minutes. At the time of the meeting, the available capital fund balance is \$214,288.

**4. Review of 10 year Capital Plan**

Mike Marinaccio presented the Committee with the Finance Department's 10-Year Capital Plan. This plan contains information for capital budgeting for the next 10 years for both the Town and the Board of Education. Michael Parker praised the work of the Finance Department on completion of the plan. Joe Tolisano asked if Mike Marinaccio would present this plan to the Board of Finance at their next meeting to which Mike agreed to do so. Michael Parker talked about future bonding and combining a couple of the project years together with other capital projects for a bond package.

Bill Boutwell wanted to add a van for Board of Education to the current plan for Fiscal Year 2017. He was asked to bring back estimates and additional information at the next meeting when the Committee plans to hear information on all projects for the Fiscal Year upcoming and begin working on what projects to present to the Board of Finance for the new fiscal year budget.

**5. Review of Proposed FY2017 Plan**

Mike Marinaccio presented 2 separate scenarios of purchasing for Fiscal Year 2017 for capital items. Scenario 1 presented everything that is currently being requested by various departments, not including the van previously mentioned, totaling \$885,609. Scenario 2 showed the same items as Scenario 1, but rolling the heavy equipment items, totaling \$550,000, into a lease package lowering the required commitment to \$451,153. Mike informed the Committee that this is not set in stone and that Scenarios 3 and 4 and further would be created upon the Committee's request removing items along the way during the creation of the capital budget for fiscal year 2017.

**6. Approval of Minutes**

*5/5/14 – A motion was made by Bill Boutwell to approve the minutes as presented, seconded by Michael Parker. There was no further discussion and the motion passed 2-0. Michael Marinaccio and Joe Tolisano were unable to vote as they were not Committee members at the time of the meeting.*

*1/12/15 – A motion was made by Bill Boutwell to approve the minutes as presented, seconded by Michael Parker. There was no further discussion and the motion passed 3-0. Joe Tolisano was unable to vote as he was not a Committee member at the time of the meeting.*

*2/12/15 – A motion was made by Bill Boutwell to approve the minutes as presented, seconded by Michael Parker. There was no further discussion and the motion passed 3-0. Joe Tolisano was unable to vote as he was not a Committee member at the time of the meeting.*

*9/24/15 – A motion was made by Bill Boutwell to approve the minutes as presented, seconded by Michael Marinaccio. There was no further discussion and the motion passed 3-0. Joe Tolisano was unable to vote as he was not a Committee member at the time of the meeting.*

*11/9/15 – A motion was made by Bill Boutwell to approve the minutes as presented, seconded by Michael Marinaccio. There was no further discussion and a unanimous vote followed.*

**7. Adjournment**

*A motion was made by Bill Boutwell to adjourn at 7:50 pm, seconded by Joe Tolisano. There was no further discussion and a unanimous decision followed.*

Respectfully Submitted,

Brian Wissinger

*MINUTES ARE NOT OFFICIAL UNTIL APPROVAL AT A SUBSEQUENT MEETING*

**Town of Somers**  
**Capital Projects Update**  
As of January 12, 2016

<u>Bond Projects</u>	<u>Appropriation</u>	<u>Spent To Date</u>	<u>Amount Remaining</u>
<b>Board of Education</b>			
School & Maintenance Building Roofs	\$ 2,310,000	\$ 1,763,099	\$ 546,901
SES & SHS Fire Alarms	\$ 120,000	\$ 9,419	\$ 110,581
SES Generator	\$ 41,000	\$ 2,050	\$ 38,950
<b>Town</b>			
Mountain Road Repairs & Culverts - Design	\$ 300,000	\$ 209,707	\$ 90,293
Mountain Road Repairs & Culverts - Construction	\$ 2,641,000	\$ -	\$ 2,641,000
Somerset Lane Improvements	\$ 164,000	\$ 214,133	\$ (50,133)
Tanker Truck Cab & Chassis	\$ 325,000	\$ 327,741	\$ (2,741)
Ambulance	\$ 240,000	\$ 245,730	\$ (5,730)
Senior Bus	\$ 52,000	\$ 49,020	\$ 2,980
Fire Trucks	\$ 1,045,000	\$ 1,044,945	\$ 55
	\$ 7,238,000	\$ 3,865,845	\$ 3,372,155

<u>Capital Projects/Equipment</u>	<u>Appropriation</u>	<u>Spent To Date</u>	<u>Amount Remaining</u>
<b>Board of Education</b>			
SPS Security	\$ 321,010	\$ 302,242	\$ 18,768
<b>Town</b>			
Fire Marshall Vehicle	\$ 30,000	\$ 33,902	\$ (3,902)
Fire Radios	\$ 11,303	\$ 5,073	\$ 6,230
Fire Department Pick-Up	\$ 45,000	\$ 45,000	\$ -
DPW Cargo Van	\$ 23,000	\$ 22,296	\$ 704
DPW Pick-Up	\$ 35,000	\$ 35,000	\$ -
Senior Bus	\$ 55,835	\$ 55,835	\$ -
Police Radios	\$ 36,197	\$ 36,346	\$ (149)
Town Clerk Heating	\$ 7,000	\$ 6,728	\$ 272
Town Hall Windows	\$ 6,000	\$ 4,950	\$ 1,050
Highway Plows	\$ 30,000	\$ 5,302	\$ 24,698
Police Cruiser	\$ 37,500	\$ -	\$ 37,500
DPW Roof Access	\$ 12,500	\$ -	\$ 12,500
Parks Groomer	\$ 20,000	\$ 20,000	\$ -

Power Loader	\$	28,700	\$	-	\$	28,700
Connor's Place Playground	\$	7,500	\$	7,140	\$	360
Senior Center Door	\$	7,000	\$	6,570	\$	430
Senior Center Awning	\$	8,500	\$	2,733	\$	5,767
<b>Leases</b>						
School Roof	\$	19,300	\$	8,041	\$	11,259
Loader & Plow Truck	\$	66,309	\$	66,309	\$	-

Beginning Capital Fund Balance	\$	562,914
General Fund Transfer In - Fiscal year 2016	\$	200,000
Closed Projects Return (Previously Approved)	\$	23,158
Fund Balance - Adjusted	\$	786,072
Year To Date Interest - STIF	\$	469
FY16 Appropriations	\$	(486,644)
FY16 Leases	\$	(85,609)
Available Fund Balance	\$	214,288

# Town of Somers Bond Projects Update

By Resolution  
As of January 12, 2016

<u>Bond Projects</u>	<u>Appropriation</u>	<u>Amount Spent</u>	<u>Amount Remaining</u>	<u>Amount Issued</u>	<u>Balance Available</u>
<b>Resolution #1 - \$3,105,000</b>					
Mountain Road - Design	\$ 300,000	\$ 209,707	\$ 90,293		
Mountain Road - Construction	\$ 2,641,000	\$ -	\$ 2,641,000		
Somerset Lane	\$ 164,000	\$ 214,133	\$ (50,133)		
Subtotal of Resolution #1	\$ 3,105,000	\$ 423,840	\$ 2,681,160		
<b>Revenue Sources</b>					
<b>Resolution #1</b>					
Bond Issuance				\$ 2,605,000	
Grant - Mountain Road				\$ 500,000	
Subtotal of Revenue Sources of Resolution #1				\$ 3,105,000	\$ 2,681,160
<b>Resolution #2 - 2,471,000</b>					
School & Maint Building Roofs	\$ 2,310,000	\$ 1,763,099	\$ 546,901		
SES & SHS	\$	\$	\$		
Fire Alarms	120,000	9,419	110,581		
SES	\$	\$	\$		
Generator	41,000	2,050	38,950		
Subtotal of Resolution #2	\$ 2,471,000	\$ 1,774,568	\$ 696,432		
<b>Revenue Sources</b>					
<b>Resolution #2</b>					

Bond Issuance		\$ 1,053,000	
Grant - School Roofs		\$ 1,418,000	
Subtotal of Revenue Sources of Resolution #2		\$ 2,471,000	\$ 696,432

**Resolution #3 - \$565,000**

	\$	\$	\$
Ambulance	240,000	245,730	(5,730)
	\$	\$	\$
Tanker Truck	325,000	327,741	(2,741)
Subtotal of Resolution #3	\$ 565,000	\$ 573,471	\$ (8,471)

**Revenue Sources**

**Resolution #3**

Bond Issuance		\$ 565,000	
Insurance Proceeds		\$ 5,730	
Subtotal of Revenue Sources of Resolution #3		\$ 570,730	\$ (2,741)

**Resolution #4 - \$53,000**

	\$	\$	\$
Senior Bus	52,000	49,020	2,980
Subtotal of Resolution #4	\$ 52,000	\$ 49,020	\$ 2,980

**Revenue Sources**

**Resolution #4**

Bond Issuance		\$ 52,000	
Subtotal of Revenue Sources of Resolution #4		\$ 52,000	\$ 2,980

**Resolution #5 -  
\$1,045,000**

	\$	\$	\$
Fire Trucks	1,045,000	1,044,945	55
Subtotal	<hr/>		
of Resolution	\$	\$	\$
#5	1,045,000	1,044,945	55

**Revenue**

**Sources**

**Resolution #5**

Bond			
Issuance			\$ 1,045,000
Subtotal			<hr/>

of Revenue			
Sources of			
Resolution #5	\$ 1,045,000	\$	55